



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

December 12, 2012

JAMES E. BUNNELL, JR., TREASURER
CONSERVATIVE VALUES PROJECT
P.O. BOX 60425
FT MYERS, FL 33906

Response Due Date
01/16/2013

IDENTIFICATION NUMBER: C00521237

REFERENCE: OCTOBER QUARTERLY REPORT (07/26/2012 - 09/30/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 3 item(s):

1. The beginning cash balance of this report does not equal the ending balance of your 12 Day Pre-Primary Report (7/1/12 - 7/25/12). Please correct this discrepancy and amend all subsequent reports(s) that may be affected by the correction. (2 U.S.C. § 434)(b)(1))
2. The totals listed on Line(s) 6(c), 11(a)(i), 11(a)(iii), 11(d), 19 and 20, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Column B figures for the Summary and Detailed Summary Pages should equal the sum of the Column B figures on your previous report and the Column A figures on this report. Please file an amendment to your report to correct the Column B discrepancies for this report and all subsequent report(s) which may be affected by this correction. Note that Column B should reflect only the Calendar Year-to-Date totals. (2 U.S.C. § 434(b))
3. Your committee has filed 24 hour reports for independent expenditures supporting Henry J. Radel III (see attached) which have not been itemized on Schedule E supporting Line 24 of the Detailed Summary Page. Please be advised that independent expenditures disclosed on 24 hour reports must also be itemized on a corresponding Schedule E or MEMO Schedule E and Schedule D (if applicable), in the appropriate reporting period. Further, if the actual payment(s) for the independent expenditure(s) occurs after the date of dissemination, the appropriate report(s) should continue to show payment on Schedule E and Schedule D, until the debt is fully extinguished. Please amend

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your report and any subsequent reports that may be affected by this correction.
(11 CFR §104.4)

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim McAllister", with a stylized flourish at the end.

James McAllister
Senior Campaign Finance Analyst
Reports Analysis Division

Missing Schedule E (48 Hour Report)
Conservative Values Project (C00521237)

Name of Payee	Date	Amount	Candidate	Election
Basswood Research	7/31/12	\$10,895.00	HENRY J. III RADEL	P2012
Jamestown Associates	7/31/12	\$89,910.00	HENRY J. III RADEL	P2012
Jamestown Associates	8/3/12	\$6,720.00	HENRY J. III RADEL	P2012
Jamestown Associates	8/3/12	\$15,000.00	HENRY J. III RADEL	P2012
Jamestown Associates	8/6/12	\$12,000.00	HENRY J. III RADEL	P2012